IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.345 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO. 132 OF 2004.

In the matter of Companies Act, I of 1956;

And

In the matter of Petition to Saction the Scheme of Amalgamation of M/s.Prism Pigments & Colours P.Ltd. (Transferor Company)

with

M/s. SBS Colours & Chemiques Pvt.Ltd.(Transferee Company)

M/s.Prism Pigments & colours Pvt.Ltd. .. **Petitioner.**

.....

WITH

COMPANY PETITION NO.346 OF 2004

CONNECTED WITH

COMPANY APPLICATION NO.133 OF 2004

In the matter of the Companies Act 1 of 1956;

And

In the matter of Section 391 to

394 of the Companies Act, 1956;

And

In the matter of Scheme of Amalgamation of Prism Pigments & Colours Private Limited with SBS Colores & Chemiques Private Limited.

SBS Colores & Chemiques Pvt.Ltd. .. Petitioner.

Shri Rajesh Shah for petitioners in both petitions.

Shri C.J.Joy with R.C.Master, Panel Counsel i/b T.C.Kaushik for Regional Director, Dept. of Company Affairs,Maharashtra Mumbai in both petitions.

Mrs. Athavale, Assistant Official Liquidator, present.

CORAM: S.U.KAMDAR, J.

DATE : December 3, 2004

P.C. :-

. In the present petitions, petitioners were directed to obtain consent of two creditors namely State Bank of India and standard Chartered Bank. Petitioners in both the petitions have filed consent of all secured creditors alongwith their affidavit dated 1st December, 2004. Affidavit is taken on record. Regional Director and Official Liquidators who are present in the court have no objection to grant present petition. Accordingly petitions are made absolute in terms of prayer clause (a) to (j). Both the petitions are

disposed of.

2. The petitioners in both the petitions would pay costs of Rs.2,500/- each to the Regional Director and Official Liquidator.

3. All the authorities concerned to act on an ordinary copy of this order duly authenticated as true copy by the Company Registrar of this Court.